

PROMISSORY NOTE

Date:

Principal Amount:

FOR VALUE RECEIVED, I,

 ("Borrower"), promise to
pay to the order of

 ("Lender"), the principal sum of

 USD

1. Payment Terms

The principal shall be repaid as follows:

Payment Due Date:

2. Interest

Interest Rate:

 % per annum, calculated

3. Late Payment

A late fee of

 will be charged if payment is not received within

 days after the due date.

4. Governing Law

This Note shall be governed under the laws of the State of

5. Signatures

Borrower Signature & Date

Lender Signature & Date