

# PROMISSORY NOTE

Date: \_\_\_\_\_

Principal Amount: \_\_\_\_\_

FOR VALUE RECEIVED, I, \_\_\_\_\_ ("Borrower"), promise to  
pay to the order of \_\_\_\_\_ ("Lender"), the principal sum of  
\_\_\_\_\_ USD \_\_\_\_\_

## 1. Payment Terms

The principal shall be repaid as follows:

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Payment Due Date: \_\_\_\_\_

## 2. Interest

Interest Rate: \_\_\_\_\_ % per annum, calculated \_\_\_\_\_

## 3. Late Payment

A late fee of \_\_\_\_\_ will be charged if payment is not received within \_\_\_\_\_ days after the due date.

## 4. Governing Law

This Note shall be governed under the laws of the State of \_\_\_\_\_

## 5. Signatures

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Borrower Signature & Date

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Lender Signature & Date