

# Promissory Note (Short-Form)

**Date:**

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**Borrower:**

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**Lender:**

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For value received, the undersigned Borrower promises to pay to the order of the Lender the principal sum of

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Dollars (\$

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), with interest at the rate of

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% per annum.

## **Payment Terms:**

The principal and interest shall be paid in full on or before

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This note may be prepaid at any time in whole or in part without penalty. If any payment is not made when due, the Lender may declare the entire unpaid balance immediately due and payable.

This Note shall be governed by the laws of the State of

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Borrower Signature

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Date

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Lender Signature

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Date