

Simple Promissory Note

Date:

Parties:

Borrower: _____
Address: _____

Lender: _____
Address: _____

Principal Amount:

Terms:

- Borrower promises to pay the Lender the principal sum listed above, plus interest at a rate of _____ % per annum.
- Payments shall be made in the form of _____.
- Repayment will be made in _____ installments of _____ each, due on the _____ of each month, starting from _____.
- Final payment of outstanding balance shall be made by _____.

Default:

If Borrower fails to pay as agreed, the remaining balance becomes immediately due at the option of the Lender.

Governing Law:

This Promissory Note will be governed by the laws of _____.

Borrower Signature

Name

Lender Signature

Name