

# Simple Promissory Note

**Date:**

\_\_\_\_\_

**Parties:**

Borrower:

Address:

Lender:

Address:

**Principal Amount:**

\_\_\_\_\_

**Terms:**

- Borrower promises to pay the Lender the principal sum listed above, plus interest at a rate of \_\_\_\_\_ % per annum.
- Payments shall be made in the form of \_\_\_\_\_.
- Repayment will be made in \_\_\_\_\_ installments of \_\_\_\_\_ each, due on the \_\_\_\_\_ of each month, starting from \_\_\_\_\_.
- Final payment of outstanding balance shall be made by \_\_\_\_\_.

**Default:**

If Borrower fails to pay as agreed, the remaining balance becomes immediately due at the option of the Lender.

**Governing Law:**

This Promissory Note will be governed by the laws of \_\_\_\_\_.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Lender Signature

\_\_\_\_\_  
Name