

Unsecured Promissory Note

This Promissory Note ("Note") is made and entered into as of _____ (the "Effective Date"), by and between the following parties:

Lender Name: _____
Lender Address: _____
Borrower Name: _____
Borrower Address: _____
Principal Amount: \$ _____
Interest Rate: _____ % per annum (if applicable)
Term: _____

1. Promise to Pay

For value received, the undersigned Borrower hereby unconditionally promises to pay to the order of the Lender the principal sum of **US \$** _____, together with interest at a rate of _____ % per annum, payable as set forth below.

2. Payment Terms

The Borrower shall pay the above amount as follows:

(Describe payment schedule, e.g., monthly installments, lump sum date, etc.)

3. Prepayment

Borrower may prepay all or any portion of the amount owed at any time without penalty.

4. Late Charges

Any payment not received within _____ days of its due date shall be considered late and may be subject to a late fee of \$ _____ (if any).

5. Default

If Borrower fails to make any payment under this Note when due, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

6. Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of _____.

7. No Security

This Note is unsecured and is not secured by any collateral or asset of the Borrower.

8. Miscellaneous

- This Note represents the entire agreement between the parties.
- Any modification must be in writing and signed by both parties.
- If any provision of this Note is found to be invalid, the remaining provisions shall remain in effect.

Borrower Signature Date: _____

Print Name: _____

Lender Signature Date: _____

Print Name: _____