

INFORMAL MEMORANDUM OF UNDERSTANDING (PRELIMINARY BUSINESS AGREEMENT)

Date:

Parties:**Party A:** _____**Address:** _____**Party B:** _____**Address:** _____**Purpose**

This informal Memorandum of Understanding ("MOU") outlines the preliminary intentions of the Parties to collaborate on the following business opportunity:

- _____
- _____

Scope of Preliminary Agreement

The Parties agree to the following points for the purposes of initial discussion and planning:

- _____
- _____
- _____

Non-Binding Effect

This MOU is a non-binding expression of the intentions of the Parties and does not create any legal obligations. A formal and binding agreement may be negotiated and signed by the Parties in the future.

Duration

This MOU will remain in effect until _____ or until replaced by a formal agreement.

Confidentiality

The Parties agree to keep all shared information confidential, unless otherwise agreed in writing.

Other Provisions

- Each Party covers its own expenses unless otherwise agreed.
- This MOU may be terminated at any time by either Party with written notice.

Party A

Party B