

# INFORMAL MEMORANDUM OF UNDERSTANDING (PRELIMINARY BUSINESS AGREEMENT)

**Date:**

\_\_\_\_\_

**Parties:**

**Party A:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Party B:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## **Purpose**

This informal Memorandum of Understanding ("MOU") outlines the preliminary intentions of the Parties to collaborate on the following business opportunity:

- \_\_\_\_\_
- \_\_\_\_\_

## **Scope of Preliminary Agreement**

The Parties agree to the following points for the purposes of initial discussion and planning:

- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

## **Non-Binding Effect**

This MOU is a non-binding expression of the intentions of the Parties and does not create any legal obligations. A formal and binding agreement may be negotiated and signed by the Parties in the future.

## **Duration**

This MOU will remain in effect until \_\_\_\_\_ or until replaced by a formal agreement.

## **Confidentiality**

The Parties agree to keep all shared information confidential, unless otherwise agreed in writing.

## **Other Provisions**

- Each Party covers its own expenses unless otherwise agreed.
- This MOU may be terminated at any time by either Party with written notice.

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Party A

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Party B