

Sample Joint Venture Memorandum of Understanding

This Memorandum of Understanding ("MOU") is made on this _____ day of _____, 20____, By and Between:

Party A: _____

Address: _____

Party B: _____

Address: _____

1. Purpose

The purpose of this MOU is to set forth the terms and understanding between Party A and Party B to jointly undertake the following project:

[Describe nature and scope of the joint venture project]

2. Roles and Responsibilities

Each party agrees to the following division of roles and responsibilities:

- **Party A:** _____
- **Party B:** _____

3. Contributions

The parties agree to contribute resources as follows:

- **Party A:** _____
- **Party B:** _____

4. Term

This MOU will commence on the above date and will remain in effect until _____ or terminated by mutual agreement of the parties.

5. Confidentiality

The parties agree to maintain confidentiality of all proprietary or confidential information shared during the course of the joint venture.

6. General Provisions

- This MOU is not legally binding but serves as a record of the parties' intentions.
- Any future binding agreement shall be negotiated in good faith.
- This MOU may be amended only in writing when signed by the authorized representatives of both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding on the date first written above.

Party A

Name: _____

Title: _____

Party B

Name: _____

Title: _____