

Team-Based Project Financial Outline

1. Project Summary

Project Name:

Team Members:

Project Duration:

Brief Description:

2. Project Budget Overview

Category	Details	Estimated Cost
Personnel	[List roles, hours, rates]	
Equipment	[Hardware, software, tools]	
Materials & Supplies	[Consumables, prototyping materials]	
Travel	[Site visits, conferences]	
Other Expenses	[Miscellaneous, contingency]	
Total Estimated Budget		

3. Funding Sources

- Internal Funding: [Departmental, institutional]
- External Funding: [Grants, sponsors]
- Team Contributions: [Personal funds]

4. Budget Justification

Explain the necessity of each major budget item. Justify costs as they relate to project goals and deliverables.

5. Timeline & Milestones

Milestone	Expected Completion	Associated Cost
[Milestone 1]		
[Milestone 2]		
[Milestone 3]		

Notes:

- Replace sample text with project-specific details.
- Ensure all budget items are thoroughly justified and documented.
- Adjust categories and timeline as necessary.

