

# Business Partnership Contract

This Business Partnership Contract ("Agreement") is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

- **Partner 1 Name:** \_\_\_\_\_
- **Address:** \_\_\_\_\_
- **Partner 2 Name:** \_\_\_\_\_
- **Address:** \_\_\_\_\_
- **(Add additional partners if necessary)**

## 1. Business Name and Purpose

The Partners hereby form a partnership under the name of \_\_\_\_\_ for the purpose of \_\_\_\_\_.

## 2. Contributions

Each Partner agrees to contribute the following to the partnership:

- Partner 1: \_\_\_\_\_
- Partner 2: \_\_\_\_\_

## 3. Profit and Loss Sharing

Profits and losses will be shared among Partners as follows:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %

## 4. Decision Making

All major partnership decisions shall require the consent of all Partners. Day-to-day operations may be managed by \_\_\_\_\_.

## 5. Banking

All partnership funds shall be deposited in its name at a bank chosen by the Partners.

## 6. Admission of New Partners

No new Partner may be admitted into the partnership without the unanimous written consent of the existing Partners.

## 7. Term & Termination

This Agreement shall commence on the date above and continue until terminated by mutual agreement or by written notice from any Partner. Upon termination, assets will be distributed according to the profit and loss sharing arrangement.

## 8. Miscellaneous

1. This Agreement constitutes the entire understanding between the Partners.
2. Any amendment must be in writing and signed by all Partners.
3. This Agreement is governed by the laws of the state of \_\_\_\_\_.

**IN WITNESS WHEREOF**

The Partners have executed this Agreement as of the date first written above.

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Partner 1 Signature

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Partner 2 Signature

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Date