

General Partnership Formation Agreement

This General Partnership Formation Agreement ("Agreement") is made and entered into as of _____, by and between the following parties ("Partners"):

Partner Name	Address
_____	_____
_____	_____

1. Name and Purpose

The Partners hereby form a general partnership under the name _____ ("Partnership") to conduct the business of _____.

2. Principal Place of Business

The principal office and place of business shall be located at _____.

3. Term

This Agreement shall become effective as of the date above and shall continue until terminated as provided herein.

4. Capital Contributions

The Partners shall contribute the following capital, assets, or services:

- Partner 1: _____
- Partner 2: _____

5. Profit, Loss, and Distributions

Profits and losses shall be divided among the Partners in the following manner:

- Partner 1: _____%
- Partner 2: _____%

Distributions will be made at such times and in such amounts as agreed by the Partners.

6. Management and Authority

Each Partner shall have equal rights in the management and control of the Partnership, unless otherwise agreed in writing.

7. Banking

All Partnership funds shall be deposited in its name in an account or accounts designated by the Partners. All withdrawals shall require the consent of _____.

8. Admission of New Partners

No person may be admitted as a new Partner without the written consent of all existing Partners.

9. Dissolution

The Partnership may be dissolved upon the occurrence of any of the following events:

- Agreement of the Partners
- By operation of law
- Other: _____

10. Miscellaneous

- This Agreement is binding upon and inures to the benefit of the Partners and their legal representatives.
- This Agreement constitutes the entire agreement among the Partners.
- Amendments must be in writing and signed by all Partners.

IN WITNESS WHEREOF

The Partners have executed this Agreement on the day and year first above written.

Partner 1:

Signature

Partner 2:

Signature