

# Business Partnership Agreement

This Business Partnership Agreement ("Agreement") is made and entered into as of \_\_\_\_\_, by and between:

- Partner 1: \_\_\_\_\_
- Partner 2: \_\_\_\_\_

## 1. Name and Business

The partners hereby form a partnership under the name \_\_\_\_\_ ("Partnership") to conduct the following business:

\_\_\_\_\_

## 2. Principal Place of Business

The principal office of the Partnership shall be located at:

\_\_\_\_\_

## 3. Term

The Partnership shall begin on \_\_\_\_\_ and shall continue until terminated as provided in this Agreement.

## 4. Capital Contributions

1. Partner 1 shall contribute: \_\_\_\_\_
2. Partner 2 shall contribute: \_\_\_\_\_

## 5. Profit and Loss Sharing

Profits and losses shall be shared as follows:

- Partner 1: \_\_\_\_\_%
- Partner 2: \_\_\_\_\_%

## 6. Management Duties

Each partner shall have equal rights in the management and control of the Partnership. Major decisions require mutual agreement.

## 7. Banking

All Partnership funds shall be deposited in its name in such checking account(s) as shall be designated by the partners.

## **8. Dissolution**

This Partnership may be dissolved by mutual agreement or as otherwise provided by law. Upon dissolution, assets and liabilities shall be distributed in accordance with the partners' capital accounts.

## **9. Miscellaneous**

This document constitutes the entire agreement between the partners. Any amendments or modifications must be in writing signed by both parties.

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Partner 1 Signature

Date: \_\_\_\_\_

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Partner 2 Signature

Date: \_\_\_\_\_