

Asset Sale Memorandum of Understanding

This Memorandum of Understanding ("MOU") is entered into as of _____ ("Effective Date"),
by and between:

Seller: _____

Address: _____

Buyer: _____

Address: _____

1. Purpose

The purpose of this MOU is to outline the preliminary terms and conditions for the purchase and sale of certain assets as described below.

2. Assets to Be Sold

The Seller agrees to sell and the Buyer agrees to purchase the following assets (  Assets  ):

3. Consideration

The total purchase price for the Assets shall be:

4. Terms and Timeline

The transaction contemplated in this MOU will be subject to the negotiation and execution of a final Asset Sale Agreement, which shall include customary terms and conditions, including but not limited to due diligence, representations and warranties, and closing date.

5. Confidentiality

Both parties agree to keep all information relating to this MOU and the proposed transaction confidential.

6. Non-Binding Agreement

This MOU constitutes a non-binding agreement and does not obligate either party to proceed with the transaction, unless and until a definitive Asset Sale Agreement is executed by both parties.

7. Miscellaneous

Governing Law:

This MOU shall be governed in accordance with the laws of _____.

Seller

Name: _____

Date: _____

Buyer

Name: _____

Date: _____