

Business Asset Sale Agreement

Date: _____

Seller: _____

Buyer: _____

1. Assets To Be Sold

The Seller agrees to sell, and the Buyer agrees to purchase the following assets of the business:

- Equipment: _____
- Inventory: _____
- Furniture & Fixtures: _____
- Intellectual Property: _____
- Other Assets: _____

2. Excluded Assets

The following assets are excluded from the sale:

- _____
- _____

3. Purchase Price

The total purchase price for the above assets shall be: \$ _____

Payment terms:

- Deposit Amount: \$ _____ due on signing
- Balance: \$ _____ due on completion

4. Representations & Warranties

- Seller owns the assets free of liens or encumbrances.
- Seller has the authority to sell the assets.
- No litigation is pending against the assets.

5. Closing

Closing shall take place on _____ at _____.

6. Governing Law

This Agreement shall be governed by the laws of _____.

7. Miscellaneous

- This Agreement constitutes the entire understanding between the parties.
- Amendments must be in writing and signed.
- Signatures may be electronic or original.

Seller Signature

Name: _____

Date: _____

Buyer Signature

Name: _____

Date: _____