

Joint Venture Letter of Intent

Date: _____

From: [Party 1 Name], [Party 1 Address]

To: [Party 2 Name], [Party 2 Address]

This Letter of Intent ("LOI") outlines the preliminary terms and conditions under which the undersigned parties intend to enter into a Joint Venture regarding [Brief Description of the Business Activity/Project].

1. Purpose

The purpose of this Joint Venture is to [describe the overall goal or business objective].

2. Structure

The parties intend to form a Joint Venture entity, tentatively named [Proposed Joint Venture Name], with ownership interests allocated as follows:

[Party 1 Name]: _____ %

[Party 2 Name]: _____ %

3. Capital Contributions

Each party will contribute the following to the Joint Venture:

[Party 1 Name]: [Description, e.g., cash, assets, services]

[Party 2 Name]: [Description, e.g., cash, assets, services]

4. Management

The management and control of the Joint Venture will be conducted as follows: [Brief description of management structure, e.g., board composition, key roles].

5. Key Terms

- Term of Joint Venture: _____

- Profit and Loss Sharing: _____

- Dispute Resolution: _____

- Confidentiality: _____

6. Non-Binding Agreement

Except for the sections labeled as "Binding Provisions," this LOI is not legally binding. The parties intend to use this LOI as a basis for negotiating a definitive agreement.

7. Binding Provisions

The following provisions shall be binding upon execution of this LOI: [Enumerate binding provisions, if any, such as

exclusivity, confidentiality, or non-solicitation].

8. Governing Law

This LOI is governed by the laws of [Specify Jurisdiction].

If you are in agreement with the foregoing, please sign below to indicate your intent to proceed.

[Party 1 Name]

Date

[Party 2 Name]

Date