

Joint Venture Memorandum of Understanding (MOU)

This Memorandum of Understanding (the "MOU") is entered into on this ____ day of _____, 20____, by and between:

Party 1: _____

Address: _____

Party 2: _____

Address: _____

(Collectively referred to as the "Parties")

1. Purpose

The purpose of this MOU is to outline the general terms and conditions under which the Parties intend to collaborate and establish a joint venture (the "Joint Venture") for the following purpose:

2. Scope of Collaboration

The Parties intend to work together in the following areas:

- _____
- _____
- _____

3. Roles and Responsibilities

a) **Party 1:**

â€¢ _____

â€¢ _____

b) **Party 2:**

â€¢ _____

â€¢ _____

4. Duration

This MOU will commence on the date signed below and will remain in effect until _____ unless terminated earlier by mutual written agreement.

5. Confidentiality

The Parties agree to maintain confidentiality regarding all information exchanged under this MOU, unless otherwise agreed in writing.

6. Non-Binding

This MOU is a statement of mutual intentions and is not legally binding. No contract or obligation will arise unless and until a definitive written agreement is executed by both Parties.

7. Miscellaneous

Any amendments to this MOU must be made in writing and signed by authorized representatives of both Parties.

IN WITNESS WHEREOF, the Parties hereto have executed this Memorandum of Understanding on the dates written below.

Name & Signature (Party 1)

Date

Name & Signature (Party 2)

Date