

# Joint Venture Operating Agreement

This Joint Venture Operating Agreement ("Agreement") is entered into as of \_\_\_\_\_, by and among the following parties:

1. Party A: \_\_\_\_\_

2. Party B: \_\_\_\_\_

## 1. Formation

The parties hereby form a joint venture ("Joint Venture") under the name: \_\_\_\_\_, for the purpose of:

\_\_\_\_\_

## 2. Principal Place of Business

The principal office shall be located at:

\_\_\_\_\_

## 3. Contributions

Each party shall contribute the following to the Joint Venture:

- Party A: \_\_\_\_\_, Type/Amount: \_\_\_\_\_
- Party B: \_\_\_\_\_, Type/Amount: \_\_\_\_\_

## 4. Management and Voting

The Joint Venture shall be managed by: \_\_\_\_\_

Decisions shall be made as follows: \_\_\_\_\_

## 5. Sharing of Profits and Losses

Profits and losses shall be allocated as follows:

\_\_\_\_\_

## 6. Term and Termination

The term of this Agreement shall commence on the Effective Date and shall continue until:

\_\_\_\_\_

This Agreement may be terminated as follows:

\_\_\_\_\_

## 7. Miscellaneous

- This Agreement constitutes the entire agreement among the parties.
- No party may assign this Agreement without the written consent of all other parties.
- Any amendments must be in writing and signed by all parties.

**IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first**

**written above.**

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Party A Name & Signature

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Party B Name & Signature