

Non-Compete Agreement

This Non-Compete Agreement ("Agreement") is entered into as of _____ by and between _____ ("Partner 1") and _____ ("Partner 2"), together referred to as the "Parties."

1. Purpose

This Agreement is made in connection with the dissolution of the partnership known as _____ ("Partnership"). The Parties wish to prevent either from competing with the Partnership's business after dissolution, subject to the terms set forth below.

2. Non-Compete Covenant

For a period of _____ following the effective date of dissolution, neither Party shall, directly or indirectly, engage in or assist others in engaging in any business that competes with the former business of the Partnership within _____ (geographic area).

3. Exceptions

The restrictions set forth in this Agreement shall not apply to:

a) Any activity approved in writing by both Parties.

b) Any interest less than _____ percent (_____ %) in a publicly traded company.

4. Acknowledgement

Each Party acknowledges that the restrictions stated herein are reasonable and necessary to protect the former business's goodwill, confidential information, and business interests.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

6. Entire Agreement

This document constitutes the entire agreement between the Parties regarding the subject matter and supersedes all prior agreements or understandings.

Partner 1 Signature

Date

Partner 2 Signature

Date