

Business Partnership Contract Template

This Business Partnership Agreement ("Agreement") is made on ____/____/____ by and between:

- Partner 1: _____
- Partner 2: _____

1. Partnership Name and Purpose

The partners hereby form a partnership under the name of _____ to conduct the following business: _____.

2. Term of Agreement

This Agreement shall begin on ____/____/____ and shall continue until terminated as provided herein.

3. Capital Contributions

Each partner shall contribute the following to the partnership:

- Partner 1: _____
- Partner 2: _____

4. Profit and Loss Sharing

Profits and losses shall be divided as follows:

- Partner 1: _____%
- Partner 2: _____%

5. Management

All partners shall participate equally in the management and operation of the partnership unless otherwise agreed in writing.

6. Banking

All partnership funds shall be deposited in the partnership's name in a designated bank account. All withdrawals require approval from all partners.

7. Admission of New Partners

No new partner may be admitted to the partnership without the written consent of all existing partners.

8. Dissolution

This partnership may be dissolved at any time by mutual agreement of the partners. Upon dissolution, assets will be distributed in proportion to each partner's ownership interest after settling debts and obligations.

9. Miscellaneous

This Agreement contains the entire understanding between the partners. Any amendment or modification must be in writing and signed by all partners.

10. Governing Law

This Agreement shall be governed by the laws of the State of _____.

Partner 1 Signature

Date: _____

Partner 2 Signature

Date: _____