

# Partnership Deed

This Deed of Partnership is made at \_\_\_\_\_ on this \_\_\_ day of \_\_\_\_\_, 20\_\_\_, by and between:

**Partner 1:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

**Partner 2:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

(Collectively referred to as "the Partners")

## 1. Name & Business Place

The partnership business shall be carried on under the name and style of \_\_\_\_\_ at the principal place of business situated at \_\_\_\_\_.

## 2. Nature of Business

The partnership shall carry on the business of \_\_\_\_\_ and any other business as may be agreed upon by the partners.

## 3. Capital Contribution

The initial capital of the partnership shall be contributed in the following manner:

1. Partner 1: Rs. \_\_\_\_\_
2. Partner 2: Rs. \_\_\_\_\_

## 4. Profit Sharing

The net profits and losses shall be shared between the partners in the following ratio:

1. Partner 1: \_\_\_\_ %
2. Partner 2: \_\_\_\_ %

## 5. Bank Account

The partnership shall maintain a bank account in the name of the firm. The account shall be operated by any partner or as may be mutually decided.

## 6. Management

The business of the partnership shall be managed by all the partners, who shall have equal rights in the management of the affairs of the firm.

## 7. Books of Accounts

Proper books of accounts shall be maintained and made available for inspection by any partner at reasonable times.

## 8. Admission and Retirement of Partners

No new partner shall be admitted and no existing partner shall retire except with the written consent of all partners.

## **9. Dissolution**

The partnership can be dissolved at any time with mutual consent of all partners as per the provisions of the Indian Partnership Act, 1932.

## **10. Miscellaneous**

Any matters not specifically provided herein shall be determined in accordance with the provisions of the Indian Partnership Act, 1932.

**IN WITNESS WHEREOF**, the parties hereto have set their hands the day and year first above written.

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Partner 1

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Partner 2

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