

Partnership Deed

This Deed of Partnership is made at _____ on this ____ day of _____, 20____, by and between:

Partner 1:

Name: _____

Address: _____

Partner 2:

Name: _____

Address: _____

(Collectively referred to as "the Partners")

1. Name & Business Place

The partnership business shall be carried on under the name and style of _____ at the principal place of business situated at _____.

2. Nature of Business

The partnership shall carry on the business of _____ and any other business as may be agreed upon by the partners.

3. Capital Contribution

The initial capital of the partnership shall be contributed in the following manner:

1. Partner 1: Rs. _____

2. Partner 2: Rs. _____

4. Profit Sharing

The net profits and losses shall be shared between the partners in the following ratio:

1. Partner 1: _____%

2. Partner 2: _____%

5. Bank Account

The partnership shall maintain a bank account in the name of the firm. The account shall be operated by any partner or as may be mutually decided.

6. Management

The business of the partnership shall be managed by all the partners, who shall have equal rights in the management of the affairs of the firm.

7. Books of Accounts

Proper books of accounts shall be maintained and made available for inspection by any partner at reasonable times.

8. Admission and Retirement of Partners

No new partner shall be admitted and no existing partner shall retire except with the written consent of all partners.

9. Dissolution

The partnership can be dissolved at any time with mutual consent of all partners as per the provisions of the Indian Partnership Act, 1932.

10. Miscellaneous

Any matters not specifically provided herein shall be determined in accordance with the provisions of the Indian Partnership Act, 1932.

IN WITNESS WHEREOF, the parties hereto have set their hands the day and year first above written.

Partner 1

Partner 2
