

# General Partnership Agreement

This General Partnership Agreement ("Agreement") is entered into as of \_\_\_\_\_, by and between the following Partners:

- Partner 1: \_\_\_\_\_
- Partner 2: \_\_\_\_\_
- Partner 3: \_\_\_\_\_

(Collectively, the "Partners")

## 1. Name and Business

The Partners hereby form a partnership (the "Partnership") to conduct the following business:

\_\_\_\_\_

The business shall operate under the name: \_\_\_\_\_.

The principal office of the Partnership shall be located at: \_\_\_\_\_.

## 2. Term

This Agreement shall commence on the above date and continue until terminated as provided herein.

## 3. Capital Contributions

Each Partner shall contribute capital to the Partnership as follows:

- Partner 1: \_\_\_\_\_
- Partner 2: \_\_\_\_\_
- Partner 3: \_\_\_\_\_

## 4. Profits and Losses

All profits and losses shall be divided among the Partners in proportion to their respective capital contributions, unless otherwise agreed in writing.

## 5. Management of Partnership

The Partners shall have equal rights in the management and control of the Partnership. Any decisions shall be made by majority vote, unless otherwise specified.

## 6. Banking

All Partnership funds shall be deposited in the Partnership's name in such bank account as shall be designated by the Partners.

## 7. Voluntary Termination

This Partnership may be dissolved at any time with the unanimous consent of the Partners.

## 8. Miscellaneous

This Agreement shall be governed by the laws of the state of \_\_\_\_\_. No amendment or modification shall be valid unless in writing and signed by all Partners.

**IN WITNESS WHEREOF, the Partners have executed this Agreement as of the date first written above.**

\_\_\_\_\_ Partner 1                      \_\_\_\_\_ Date

\_\_\_\_\_ Partner 2                      \_\_\_\_\_ Date

\_\_\_\_\_ Partner 3                      \_\_\_\_\_ Date