

# Family Loan Agreement

This Family Loan Agreement ("Agreement") is made and entered into on \_\_\_\_\_ (date), between:

Borrower Name: \_\_\_\_\_

Address: \_\_\_\_\_

Lender Name: \_\_\_\_\_

Address: \_\_\_\_\_

## 1. Loan Amount and Terms

The Lender agrees to loan the Borrower the sum of \_\_\_\_\_ (the "Loan Amount").

The Borrower promises to repay the Loan Amount, with interest at the rate of \_\_\_\_\_ % per annum (if any), according to the following schedule:

\_\_\_\_\_  
(Define repayment schedule: e.g., monthly/quarterly installments, date of final payment, etc.)

## 2. Payment Method

All payments shall be made by \_\_\_\_\_ to the Lender at the address specified above, or at another address provided in writing by the Lender.

## 3. Prepayment

The Borrower may prepay all or any portion of the Loan Amount at any time without penalty.

## 4. Default

If the Borrower defaults on any payment, the remaining Loan Amount may become due immediately at the discretion of the Lender.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State/Province of \_\_\_\_\_.

## 6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes any prior agreements or understandings, whether written or oral.

\_\_\_\_\_

\_\_\_\_\_  
Lender Signature  
Date: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Borrower Signature  
Date: \_\_\_\_\_