

Family Loan Agreement

This Family Loan Agreement ("Agreement") is made and entered into on _____ (date), between:

Borrower Name: _____

Address: _____

Lender Name: _____

Address: _____

1. Loan Amount and Terms

The Lender agrees to loan the Borrower the sum of _____ (the "Loan Amount").

The Borrower promises to repay the Loan Amount, with interest at the rate of _____ % per annum (if any), according to the following schedule:

(Define repayment schedule: e.g., monthly/quarterly installments, date of final payment, etc.)

2. Payment Method

All payments shall be made by _____ to the Lender at the address specified above, or at another address provided in writing by the Lender.

3. Prepayment

The Borrower may prepay all or any portion of the Loan Amount at any time without penalty.

4. Default

If the Borrower defaults on any payment, the remaining Loan Amount may become due immediately at the discretion of the Lender.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State/Province of _____.

6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes any prior agreements or understandings, whether written or oral.

Lender Signature

Date: _____

Borrower Signature

Date: _____