

# Simple Loan Agreement

This Loan Agreement ("Agreement") is made and entered into as of by and between:

- **Lender:**
- **Borrower:**

## 1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the principal sum of ("Loan Amount"). The Loan Amount will be disbursed to the Borrower on .

## 2. Interest

The Loan will bear interest at the rate of % per annum, calculated on the outstanding principal balance.

## 3. Repayment

The Borrower will repay the Loan Amount and accrued interest in installments of each, due on the following schedule:

1. First payment due:
2. Subsequent payments due:

## 4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

## 5. Default

If the Borrower fails to make a payment within days of the due date, the Loan will be considered in default and the entire outstanding balance will become immediately due.

## 6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of .

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Lender Signature

Date:

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Borrower Signature

Date: