

Simple Loan Agreement

This Loan Agreement ("**Agreement**") is made and entered into as of by and between:

- **Lender:**
- **Borrower:**

1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the principal sum of ("**Loan Amount**"). The Loan Amount will be disbursed to the Borrower on .

2. Interest

The Loan will bear interest at the rate of % per annum, calculated on the outstanding principal balance.

3. Repayment

The Borrower will repay the Loan Amount and accrued interest in installments of each, due on the following schedule:

1. First payment due:
2. Subsequent payments due:

4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

5. Default

If the Borrower fails to make a payment within days of the due date, the Loan will be considered in default and the entire outstanding balance will become immediately due.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of .

Lender Signature

Date:

Borrower Signature

Date: