

Unsecured Loan Agreement

This Unsecured Loan Agreement ("Agreement") is made and entered into on this _____ day of _____, 20____,

By and Between:

- **Lender:** _____, residing at _____
- **Borrower:** _____, residing at _____

1. Loan Amount & Disbursement

The Lender agrees to lend, and the Borrower agrees to borrow, a sum of _____ (the "Loan Amount") which shall be disbursed to the Borrower on _____.

2. Interest Rate

The Loan Amount shall bear interest at the rate of _____ % per annum, calculated on the outstanding principal.

3. Repayment

1. The Borrower shall repay the Loan Amount along with accrued interest in _____ monthly/quarterly/yearly installments of _____ each, commencing from _____.
2. Prepayment of the loan, in whole or in part, may/may not be allowed.

4. No Security/Collateral

This loan is unsecured. The Lender will not hold any security or collateral from the Borrower.

5. Default

If the Borrower fails to make any payment as agreed, the Lender may demand immediate repayment of the entire outstanding amount, and may take appropriate legal action as per applicable law.

6. Governing Law

This Agreement shall be governed and construed in accordance with the laws of _____.

7. Miscellaneous

1. Any amendments to this Agreement shall be in writing and signed by both parties.
2. Both parties have read and understood the terms of this Agreement before signing.

Lender:

Date: _____

Borrower:

Date: