

Unsecured Loan Agreement

This Unsecured Loan Agreement ("Agreement") is made and entered into on this day of , 20

By and Between:

- **Lender:** , residing at
- **Borrower:** , residing at

1. Loan Amount & Disbursement

The Lender agrees to lend, and the Borrower agrees to borrow, a sum of (the "Loan Amount") which shall be disbursed to the Borrower on

2. Interest Rate

The Loan Amount shall bear interest at the rate of % per annum, calculated on the outstanding principal.

3. Repayment

1. The Borrower shall repay the Loan Amount along with accrued interest in monthly/quarterly/yearly installments of each, commencing from
2. Prepayment of the loan, in whole or in part, may/may not be allowed.

4. No Security/Collateral

This loan is unsecured. The Lender will not hold any security or collateral from the Borrower.

5. Default

If the Borrower fails to make any payment as agreed, the Lender may demand immediate repayment of the entire outstanding amount, and may take appropriate legal action as per applicable law.

6. Governing Law

This Agreement shall be governed and construed in accordance with the laws of

7. Miscellaneous

1. Any amendments to this Agreement shall be in writing and signed by both parties.
2. Both parties have read and understood the terms of this Agreement before signing.

Lender:

Date:

Borrower:

Date: