

Franchise Renewal Agreement Template

This Franchise Renewal Agreement ("Agreement")

is made and entered into on this _____ day of _____, 20____ by and between:

Franchisor: _____, with principal place of business at _____

Franchisee (Existing Partner): _____, with principal place of business at _____

1. Purpose of Renewal

The Franchisee and Franchisor mutually agree to renew the franchise relationship for an additional term in accordance with the terms and conditions set forth below.

2. Renewal Term

The renewed term of the Franchise Agreement shall commence on _____ and shall continue for a period of _____ years, unless sooner terminated under the provisions of this Agreement.

3. Renewal Fee

The Franchisee agrees to pay the franchisor a renewal fee of \$_____ upon execution of this Agreement.

4. Continuing Obligations

1. The Franchisee agrees to comply with all terms of the original Franchise Agreement, as amended herein.
2. The Franchisee shall maintain the quality standards and operational procedures prescribed by the Franchisor.
3. The Franchisee shall participate in all required training and support programs as outlined by the Franchisor.

5. Modifications to Existing Agreement

The following sections of the original Franchise Agreement are modified as follows:

(If none, write "None".)

6. Acknowledgments

1. The Franchisee acknowledges receipt of all necessary disclosure documents as required by law.
2. Both parties agree that this Renewal Agreement constitutes the entire agreement regarding renewal and supersedes any prior communications or understandings.

7. Termination

This Agreement may be terminated prior to the expiration of the renewed term under the same terms as specified in the original Franchise Agreement.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

Franchisor's Signature

Name & Title

Date

Franchisee's Signature

Name & Title

Date