

# Basic Settlement Agreement

This Settlement Agreement ("Agreement") is made and entered into on \_\_\_\_\_ (date), by and between:

Party 1 Name:

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Party 1 Address:

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Party 2 Name:

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Party 2 Address:

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## 1. Dispute Background

The parties acknowledge that there is a dispute concerning the following matter:

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## 2. Settlement Terms

1. The parties agree to settle the dispute according to the following terms:
2. Payment, if any, shall be made as follows:
3. Any other obligations of the parties:

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## 3. Release of Claims

Upon fulfillment of the above settlement terms, each party releases and discharges the other from any and all claims related to the dispute described above.

## 4. Additional Provisions

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## 5. Governing Law

This Agreement shall be governed by the laws of the State of \_\_\_\_\_.

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Party 1 Signature

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Date

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Party 2 Signature

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Date