

Basic Settlement Agreement

This Settlement Agreement ("Agreement") is made and entered into on _____ (date), by and between:

Party 1 Name:

Party 1 Address:

Party 2 Name:

Party 2 Address:

1. Dispute Background

The parties acknowledge that there is a dispute concerning the following matter:

2. Settlement Terms

1. The parties agree to settle the dispute according to the following terms:

2. Payment, if any, shall be made as follows:

3. Any other obligations of the parties:

3. Release of Claims

Upon fulfillment of the above settlement terms, each party releases and discharges the other from any and all claims related to the dispute described above.

4. Additional Provisions

5. Governing Law

This Agreement shall be governed by the laws of the State of _____.

Party 1 Signature

Date

Party 2 Signature

Date