

# Comprehensive Dispute Settlement Contract

## 1. Parties

This Contract ("Agreement") is entered into by and between:

**Party A:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Party B:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## 2. Purpose

The purpose of this Agreement is to establish a comprehensive mechanism for the settlement of disputes that may arise between the Parties in connection with or relating to any contract, transaction, or relationship between them.

## 3. Scope of Disputes

This Agreement applies to all disputes, controversies, or claims ("Disputes") arising out of or relating to any agreement, contractual obligation, or other interaction between the Parties.

## 4. Dispute Resolution Procedure

### 4.1. Amicable Negotiation

The Parties shall first attempt in good faith to resolve any Dispute by amicable negotiations within thirty (30) days after written notice of such Dispute is given by one Party to the other.

### 4.2. Mediation

If the Dispute cannot be resolved through negotiation, the Parties agree to submit the Dispute to mediation before proceeding to arbitration. The mediation shall be conducted by a mutually agreed neutral mediator.

### 4.3. Arbitration

If the Dispute remains unresolved after mediation, it shall be finally resolved by binding arbitration in accordance with the rules of \_\_\_\_\_ (insert arbitration institution) in force at the time of the Dispute.

- The seat of arbitration shall be: \_\_\_\_\_
- The language of arbitration shall be: \_\_\_\_\_
- The number of arbitrators shall be: \_\_\_\_\_

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of \_\_\_\_\_.

## 6. Miscellaneous

- **6.1. Amendments:** Any amendment to this Agreement must be in writing and signed by both Parties.
- **6.2. Severability:** If any provision is held invalid, the remaining provisions shall remain in effect.
- **6.3. Entire Agreement:** This Agreement constitutes the entire understanding between the Parties with respect to dispute settlement.

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Party A

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Party B

Signature: \_\_\_\_\_

Date: \_\_\_\_\_