

Memorandum of Understanding for Legal Settlement

This Memorandum of Understanding (the "MOU") is made and entered into as of the ____ day of _____, 20____, by and between:

Party A: _____

Address: _____

Party B: _____

Address: _____

1. Background

WHEREAS, disputes have arisen between the parties concerning

_____.

WHEREAS, the parties wish to resolve their disputes amicably without trial or further litigation and set forth the terms of settlement in this MOU.

2. Terms of Settlement

1. **Settlement Amount:** Party A agrees to pay Party B the total sum of \$_____ (_____) within ____ days of execution of this MOU.
2. **Mutual Release:** Upon full payment of the settlement amount, both parties agree to fully and forever release each other from all claims, demands, causes of action, and liabilities, whether known or unknown, arising out of or relating to the dispute.
3. **Confidentiality:** The terms and existence of this MOU shall be kept confidential by the parties except as may be required by law.
4. **No Admission of Liability:** This settlement is made as a compromise and does not constitute an admission of liability by either party.
5. **Other Terms:**

_____.

3. General Provisions

1. **Governing Law:** This MOU shall be governed by and construed in accordance with the laws of the State of _____.
2. **Entire Agreement:** This MOU contains the entire understanding between the parties regarding the subject matter herein and supersedes all prior agreements, understandings, or representations.
3. **Amendments:** Any amendments or modifications to this MOU must be in writing and signed by both parties.
4. **Counterparts:** This MOU may be executed in counterparts, each of which shall be deemed an original.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Understanding as of the date first written above.

Party A: _____

Date: _____

Party B: _____

Date: _____