

Mutual Release and Settlement Agreement

This Mutual Release and Settlement Agreement (â€œAgreementâ€) is made and entered into as of [Date], by and between:

Party 1: [Name], residing at [Address] (â€œParty 1â€)

Party 2: [Name], residing at [Address] (â€œParty 2â€)

Recitals

WHEREAS, disputes have arisen between Party 1 and Party 2 concerning [brief description of the dispute]; WHEREAS, the Parties desire to settle any and all claims, demands, and causes of action between them;

Agreement

NOW, THEREFORE, in consideration of the promises and the mutual covenants herein contained, the Parties hereby agree as follows:

1. Settlement Payment

Party 2 shall pay Party 1 the total sum of [Amount] on or before [Date], in full and complete settlement of all claims.

2. Mutual Release

Each Party does hereby release, acquit, and forever discharge the other Party from any and all claims, demands, actions, causes of action, whether known or unknown, arising out of or related to the matters described above.

3. No Admission of Liability

This Agreement does not constitute an admission of liability by any party.

4. Entire Agreement

This Agreement contains the entire understanding between the Parties and supersedes all prior discussions and agreements between them.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of [State].

IN WITNESS WHEREOF

The parties have executed this Agreement as of the day and year first above written.

Signature of Party 1

Date

Signature of Party 2

Date