

Mutual Indemnity Contract Template

This Mutual Indemnity Agreement ("Agreement") is entered into as of [Date] by and between:

Party A: [Party A Name],

Address: [Party A Address]

Party B: [Party B Name],

Address: [Party B Address]

1. Purpose

This Agreement sets forth the terms and conditions under which both parties agree to indemnify each other in connection with their business arrangements.

2. Mutual Indemnity

Each Party ("Indemnifying Party") shall indemnify, defend, and hold harmless the other Party ("Indemnified Party"), from and against any and all losses, liabilities, claims, damages, or expenses (including, without limitation, reasonable attorneys' fees) arising out of or relating to:

- Breach of this Agreement by the Indemnifying Party;
- Negligent or willful acts or omissions by the Indemnifying Party;
- Any claim by a third party as a result of the business arrangement, except to the extent caused by the Indemnified Party's gross negligence or willful misconduct.

3. Limitation of Liability

Neither Party shall be liable to the other for any indirect, incidental, special, or consequential damages arising out of this Agreement.

4. Notice of Claim

The Indemnified Party shall promptly notify the Indemnifying Party of any claim subject to this indemnity. Failure to provide prompt notice shall not relieve the Indemnifying Party of its obligations except to the extent materially prejudiced.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

6. Entire Agreement

This Agreement constitutes the entire understanding between the Parties with respect to the subject matter and supersedes all prior agreements, whether written or oral.

7. Amendments

No amendment or modification of this Agreement shall be valid unless in writing and signed by both Parties.

Date: _____

[Party B Name]

Date: _____