

Retirement Milestone Checklist

5-10 Years Before Retirement

- Estimate retirement expenses and income
- Review and update retirement savings plan
- Assess health care needs and insurance options
- Evaluate possible retirement dates

3-5 Years Before Retirement

- Review Social Security benefits
- Analyze pension and employer plan options
- Reduce debt and increase emergency savings
- Develop a preliminary withdrawal strategy

1 Year Before Retirement

- Decide on retirement date
- Submit retirement notice to employer (if required)
- Confirm health care coverage for retirement
- Collect important documents

6 Months Before Retirement

- Apply for Social Security and/or pension benefits
- Review investment and savings withdrawals
- Meet with financial advisor for final planning
- Discuss retirement plans with family

At Retirement

- Begin receiving pension and Social Security benefits
- Switch to retirement health coverage
- Update budget for retirement lifestyle
- Review estate plan and update beneficiaries

Notes:

-
-
-