

Equipment Lending Agreement Sample

This Equipment Lending Agreement ("Agreement") is made and entered into on this ____ day of _____, 20____, by and between:

Lender: _____

Address: _____

Borrower: _____

Address: _____

1. Description of Equipment

The Lender hereby lends to the Borrower the following equipment (the "Equipment"):

Description: _____

Serial Number (if applicable): _____

Condition: _____

2. Loan Period

The lending period shall commence on _____ and end on _____, unless earlier terminated as per this Agreement.

3. Purpose of Loan

The Equipment shall be used solely for the following purpose:

4. Obligations of the Borrower

1. Maintain the Equipment in good condition and use it responsibly.
2. Not modify or alter the Equipment without Lender's written consent.
3. Return the Equipment by the end of the loan period in the same condition as received, normal wear and tear excepted.
4. Notify the Lender immediately in case of loss or damage.

5. Liabilities and Indemnity

The Borrower shall be liable for any loss of, or damage to, the Equipment (except for normal wear and tear) and agrees to indemnify the Lender against any claims, damages, or liabilities arising from the use of the Equipment during the loan period.

6. Termination

Either party may terminate this Agreement at any time by providing written notice to the other party. Upon termination, Borrower shall return the Equipment immediately.

7. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes any prior understandings or agreements, whether written or oral.

Lender Signature

Date: _____

Borrower Signature

Date: _____