

# Standard Equipment Lease Agreement

This Equipment Lease Agreement ("Agreement") is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, by and between:

**Lessor:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Lessee:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## 1. Equipment

The Lessor hereby leases to the Lessee the following equipment ("Equipment"):

- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

Serial/ID Number(s): \_\_\_\_\_

## 2. Term

The term of this lease shall begin on \_\_\_\_\_ and shall continue until \_\_\_\_\_ unless terminated earlier in accordance with this Agreement.

## 3. Rent

The Lessee shall pay the Lessor the sum of \$\_\_\_\_\_ per (week/month/year), payable in advance on the \_\_\_\_\_ day of each (week/month/year).

## 4. Security Deposit

(Optional) Lessee shall pay a security deposit of \$\_\_\_\_\_, refundable upon return of the Equipment in good condition, normal wear and tear excepted.

## 5. Use of Equipment

- Lessee shall use the Equipment in a careful and proper manner.
- Lessee shall not modify, alter, or repair the Equipment without Lessor's written consent.
- Lessee shall comply with all laws regarding the Equipment's use.

## 6. Maintenance and Repairs

The Lessee shall be responsible for routine maintenance. The Lessor shall be responsible for repairs required due to normal wear and tear.

## 7. Insurance

(Optional) Lessee shall maintain insurance coverage for the full replacement value of the Equipment during

the term of this Agreement.

## **8. Return of Equipment**

Upon the expiration or termination of this Agreement, Lessee shall return the Equipment to Lessor in the same condition as received, less normal wear and tear.

## **9. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of

\_\_\_\_\_.

## **10. Signatures**

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Lessor Signature:

Date: \_\_\_\_\_

Lessee Signature:

Date: \_\_\_\_\_