

Standard Equipment Lease Agreement

This Equipment Lease Agreement ("Agreement") is made and entered into this ____ day of _____, 20____, by and between:

Lessor: _____

Address: _____

Lessee: _____

Address: _____

1. Equipment

The Lessor hereby leases to the Lessee the following equipment ("Equipment"):

- _____
- _____
- _____

Serial/ID Number(s): _____

2. Term

The term of this lease shall begin on _____ and shall continue until _____ unless terminated earlier in accordance with this Agreement.

3. Rent

The Lessee shall pay the Lessor the sum of \$_____ per (week/month/year), payable in advance on the ____ day of each (week/month/year).

4. Security Deposit

(Optional) Lessee shall pay a security deposit of \$_____, refundable upon return of the Equipment in good condition, normal wear and tear excepted.

5. Use of Equipment

- Lessee shall use the Equipment in a careful and proper manner.
- Lessee shall not modify, alter, or repair the Equipment without Lessor's written consent.
- Lessee shall comply with all laws regarding the Equipment's use.

6. Maintenance and Repairs

The Lessee shall be responsible for routine maintenance. The Lessor shall be responsible for repairs required due to normal wear and tear.

7. Insurance

(Optional) Lessee shall maintain insurance coverage for the full replacement value of the Equipment during

the term of this Agreement.

8. Return of Equipment

Upon the expiration or termination of this Agreement, Lessee shall return the Equipment to Lessor in the same condition as received, less normal wear and tear.

9. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

10. Signatures

Lessor Signature:

Date: _____

Lessee Signature:

Date: _____