

# Corporate Governance Policy Framework Template

Document Version: \_\_\_\_\_

Date: \_\_\_\_\_

Prepared by: \_\_\_\_\_

## 1. Purpose

This Corporate Governance Policy Framework outlines the principles, guidelines, and structures by which the organization is directed and controlled, ensuring accountability, fairness, and transparency in all its operations and relationships.

## 2. Scope

This policy applies to the Board of Directors, Executive Management, employees, and any associated stakeholders.

## 3. Governance Structure

Governing Body	Role/Responsibility
Board of Directors	Overall direction and oversight, policy approval.
Committees	Support the Board in specific tasks e.g., Audit, Risk, or Remuneration.
Management	Implementation of strategy and day-to-day management.

## 4. Key Governance Principles

1. Accountability
2. Transparency
3. Integrity
4. Fairness
5. Responsibility

## 5. Board Responsibilities

- Setting organizational strategy and direction.
- Approving key policies and budgets.
- Monitoring performance and compliance.
- Ensuring integrity of financial and non-financial reporting.
- Risk management oversight.

## 6. Board Composition and Structure

The Board should comprise a blend of executive and independent non-executive directors with diverse skills and experience.

- Chairperson: \_\_\_\_\_
- Directors: \_\_\_\_\_

- Committee Members: \_\_\_\_\_

## **7. Risk Management**

The organization shall establish processes for identifying, assessing, and managing risks to achieve its objectives and safeguard stakeholders' interests.

## **8. Ethics and Compliance**

All members must uphold the highest standards of ethics, comply with applicable laws, and report any concerns or violations.

## **9. Review and Amendments**

This framework will be reviewed annually and updated as necessary to reflect changes in best practices, laws, or organizational structure.

## **10. Approval**

**Approved by:** \_\_\_\_\_

**Date:** \_\_\_\_\_