

Risk Management Policy

Document Number: _____

Effective Date: _____

Version: _____

Approved By: _____

1. Purpose

Describe the purpose of the Risk Management Policy and its importance to the organization.

2. Scope

Define the areas, departments, or stakeholders to which this policy applies.

3. Policy Statement

State the organization's commitment to identifying, assessing, and managing risks.

4. Definitions

- **Risk:** Brief definition.
- **Risk Assessment:** Brief definition.
- **Risk Owner:** Brief definition.
- Other key terms as necessary.

5. Roles and Responsibilities

Role	Responsibilities
Risk Manager	Outline key responsibilities.
All Employees	Outline key responsibilities.
Other Roles	Outline key responsibilities.

6. Risk Management Process

1. Risk Identification
2. Risk Assessment
3. Risk Treatment
4. Risk Monitoring and Review
5. Risk Communication and Reporting

7. Risk Appetite and Tolerance

Describe the organization's approach to risk appetite and risk tolerance levels.

8. Reporting and Escalation

Outline procedures for reporting and escalating risks within the organization.

9. Training and Awareness

Identify expectations for risk management training and awareness activities.

10. Policy Review

Define the frequency and responsibility for reviewing and updating this policy.

11. Document Control

Version	Date	Description	Author
1.0	_____	Initial document	_____

End of Policy Document