

# Risk Mitigation Policy Template

## 1. Purpose

[Describe the objective and intent of the Risk Mitigation Policy. For example: This policy establishes a framework for identifying, assessing, and mitigating risks within *[Organization Name]*.]

## 2. Scope

[State departments, projects, people, or processes to which this policy applies.]

## 3. Definitions

- **Risk:** [Definition]
- **Risk Mitigation:** [Definition]
- **Risk Assessment:** [Definition]

## 4. Policy Statement

[Outline the policy statement describing the organization's commitment to risk mitigation.]

## 5. Roles and Responsibilities

Role	Responsibilities
[Role 1]	[Responsibilities]
[Role 2]	[Responsibilities]

## 6. Risk Mitigation Process

1. **Identification:** [Describe how risks are identified]
2. **Assessment:** [Describe how risks are assessed/evaluated]
3. **Mitigation Planning:** [Describe mitigation strategies and planning]
4. **Implementation:** [Describe how mitigation actions are carried out]
5. **Monitoring & Review:** [Describe how ongoing monitoring and review are conducted]

## 7. Monitoring & Reporting

[Explain the mechanisms for monitoring and reporting risks and risk mitigation status.]

## 8. Review and Update

[State the frequency and process for policy review and updates.]

Approved by:

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Date:

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