

Customized Risk Policy Framework Blueprint

1. PURPOSE

Define the overall purpose and objectives of the risk policy framework, articulating how it aligns with organizational strategy and regulatory requirements.

2. SCOPE

Outline the scope of the risk policy, including business units, subsidiaries, products, and geographies covered.

3. RISK GOVERNANCE

- Risk Oversight Structure
- Roles & Responsibilities
- Committees and Reporting Lines

4. RISK IDENTIFICATION

Describe methods and tools for identifying existing and emerging risks:

- Risk Registers
- Workshops and Brainstorming
- Scenario Analysis

5. RISK ASSESSMENT & MEASUREMENT

1. Risk Categorization (e.g. strategic, operational, financial, compliance)
2. Qualitative and Quantitative Assessment
3. Risk Scoring and Prioritization

6. RISK MITIGATION & RESPONSE

Outline the approach to control design, risk mitigation strategies, and contingency planning.

- Control Implementation
- Ownership and Accountability
- Corrective Action Tracking

7. RISK MONITORING & REPORTING

- Key Risk Indicators (KRIs)
- Regular Risk Reviews
- Escalation Procedures
- Internal and External Reporting

8. COMMUNICATION & TRAINING

1. Stakeholder Communication Plan
2. Ongoing Risk Awareness Programs
3. Policy Dissemination Channels

9. REVIEW & CONTINUOUS IMPROVEMENT

- Periodic Policy Review Schedule
- Lessons Learned Processes
- Continuous Improvement Mechanisms

10. APPENDIX: SAMPLE RISK MATRIX

Likelihood	Impact	Risk Rating
Unlikely	Minor	Low
Possible	Moderate	Medium
Likely	Severe	High