

Risk Management Policy Governance Template

1. Purpose

This policy sets out the framework for effective risk management within [Organization Name]. It outlines responsibilities, processes, and governance to identify, assess, manage, and monitor risks in pursuit of business objectives.

2. Scope

This policy applies to all departments, projects, and employees of [Organization Name].

3. Policy Statement

[Organization Name] is committed to proactive risk management to ensure objectives are achieved, safeguard assets, and uphold its reputation.

4. Governance Structure

Role/Committee	Responsibility
Board of Directors	Oversight and approval of risk management framework and key risks.
Risk Management Committee	Regular review of risk registers, assessment of significant risks, and escalation as needed.
Executive Management	Implement the risk management framework, monitor, and report on operational risks.
All Staff	Identify and report potential risks in day-to-day activities.

5. Risk Management Process

1. Risk Identification
2. Risk Assessment
3. Risk Mitigation
4. Risk Monitoring and Reporting
5. Review and Continuous Improvement

6. Reporting

Regular risk reports shall be prepared and presented to the Risk Management Committee and Board of Directors.

7. Review

This policy is reviewed annually or when significant changes occur to ensure effectiveness and relevance.

8. Approval and Version Control

Version	Date	Approved by
[Version Number]	[Date]	[Approver]

