

Risk Management Policy Guide

1. Purpose

This Risk Management Policy Guide provides a framework for identifying, assessing, managing, and monitoring risks to achieve organizational objectives and ensure sustainability.

2. Scope

This policy applies to all employees, contractors, and stakeholders involved in the company’s operations and activities.

3. Policy Statement

The organization is committed to the proactive management of risks that may impact the achievement of strategic and operational objectives.

4. Objectives

- Identify potential risks that may affect processes and goals.
- Analyze and evaluate risks for likelihood and impact.
- Implement strategies to mitigate, transfer, avoid, or accept risks.
- Monitor and review risks and the effectiveness of risk controls.

5. Risk Management Process

1. **Risk Identification:** Determine and document risks relevant to activities and objectives.
2. **Risk Assessment:** Analyze the potential impact and likelihood of identified risks.
3. **Risk Treatment:** Select and apply appropriate measures to control risks.
4. **Monitoring and Review:** Continuously monitor risks and review control measures.
5. **Communication and Consultation:** Engage stakeholders and ensure ongoing communication.

6. Roles and Responsibilities

Role	Responsibility
Board/Management	Oversight, policy approval, and resource allocation.
Risk Manager	Implementation and coordination of risk management processes.
Employees	Identification and reporting of risks.

7. Review

This policy shall be reviewed annually or as necessary to ensure its ongoing effectiveness and relevance.

8. Document Control

Version	Date	Changes	Approved by
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1.0	2024-06-01	Initial release	Management
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