

Confidential Severance Arrangement

This Confidential Severance Arrangement ("Agreement") is entered into effective as of ____ / ____ / ____ ("Effective Date") by and between:

Employee Name: _____

Employer Name: _____

1. Severance Payment

The Employer agrees to provide the Employee with the following severance compensation:

- Amount: _____
- Payment Terms: _____
- Payment Date: _____

2. Confidentiality

The Employee agrees that the terms, amount, and existence of this Agreement are strictly confidential. The Employee shall not disclose any details regarding this Agreement to any person or entity except:

- As required by law
- To their legal or financial advisor, provided they agree to maintain confidentiality

3. Release

In exchange for the severance payment, the Employee releases the Employer from all claims, demands, and liabilities arising out of the employment or termination thereof.

4. Non-Disparagement

The Employee agrees not to make any negative or derogatory statements regarding the Employer.

5. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements, whether written or oral.

Employee Signature

Date: _____

Employer Signature

Date: _____