

Severance Settlement Agreement

This Severance Settlement Agreement (the "Agreement") is made and entered into by and between:

Employer: _____

Released Employee: _____

Effective Date: _____

1. Severance Payment

The Employer agrees to pay the Released Employee a severance payment in the amount of _____, less applicable withholdings.

2. Release of Claims

In consideration of the severance payment, the Released Employee releases the Employer, its affiliates, officers, and employees from all claims, liabilities, demands, and causes of action arising from employment or termination up to and including the Effective Date.

3. Confidentiality

The Released Employee agrees to keep the terms of this Agreement confidential, except as required by law.

4. Return of Property

The Released Employee confirms that all Company property has been returned as of the Effective Date.

5. Non-Disparagement

Both parties agree not to make any negative or disparaging statements regarding the other party.

6. No Admission of Liability

This Agreement does not constitute an admission of liability by either party.

7. Review and Voluntariness

The Released Employee acknowledges that they have read this Agreement, understand its terms, and sign it voluntarily.

Released Employee Signature

Date: _____

Employer Representative Signature

Date: _____