

General Partnership Agreement Draft

Date: _____

1. Partnership Formation

This General Partnership Agreement ("Agreement") is entered into by and between the following Partners:

- Partner 1: _____
- Partner 2: _____
- Additional Partners (if any): _____

Collectively referred to as the "Partners."

2. Partnership Name and Business

The Partners hereby form a general partnership under the name:

The principal office address will be:

The purpose of the partnership is to conduct the following business:

3. Capital Contributions

Each Partner will make an initial capital contribution as follows:

- Partner 1: _____
- Partner 2: _____
- Partner 3: _____

Additional contributions, if required, will be made as agreed by the Partners.

4. Profit and Loss Sharing

Profits and losses of the Partnership shall be distributed among the Partners in proportion to their respective capital contributions, unless otherwise agreed in writing.

5. Management of the Partnership

All Partners shall participate equally in the management and decision-making of the Partnership, unless the Partners agree otherwise.

6. Banking

All Partnership funds will be deposited in the name of the Partnership in a bank account designated by the Partners.

7. Withdrawal, Addition, or Removal of Partners

No Partner may withdraw, or new Partners may be admitted, unless agreed in writing by all Partners.

Removal of any Partner shall require unanimous consent.

8. Dissolution

The Partnership may be dissolved by mutual agreement of the Partners. Upon dissolution, the Partnership's assets shall be distributed according to the proportion of each Partner's capital contribution, after payment of partnership liabilities.

9. Miscellaneous

- Any amendments to this Agreement must be in writing and signed by all Partners.
- This Agreement represents the entire understanding among the Partners.

Partner 1 - Name & Signature

Partner 2 - Name & Signature

Date