

Simple Partnership Agreement Template

Date: _____

1. Parties

This Partnership Agreement (   Agreement   ) is entered into by and between:

- Partner 1: _____
- Partner 2: _____
- (Add additional partners as needed)

Collectively referred to as the    Partners.   

2. Partnership Name and Business

The Partners hereby form a partnership under the name: _____.

The partnership   s purpose is to operate the following business:

3. Principal Place of Business

The principal office of the partnership shall be located at:

4. Capital Contributions

Each Partner shall contribute the following:

- Partner 1: _____
- Partner 2: _____

Contributions may include cash, property, or services.

5. Profits and Losses

Profits and losses of the partnership shall be divided as follows:

- Partner 1: _____%
- Partner 2: _____%

6. Management

All Partners shall have equal rights in the management and control of the partnership, unless otherwise agreed in writing.

7. Banking

The partnership   s funds shall be placed in the partnership   s name in such bank(s) as shall be designated by the Partners. All withdrawals shall require the signature of: _____

8. Term

This Agreement shall begin on _____ and will continue unless terminated as provided herein.

9. Dissolution

The partnership may be dissolved at any time upon mutual agreement of the Partners or as otherwise provided by law.

10. Miscellaneous

This Agreement constitutes the entire understanding between the Partners and supersedes any prior agreements. Amendments must be in writing and signed by all Partners.

Partner 1 Signature

Name: _____

Partner 2 Signature

Name: _____

Witness (if required)

Name: _____