

Business Loan Contract

Date: _____

This Business Loan Contract ("**Contract**") is made and entered into on the above written date, by and between the following parties:

1. Parties

Partner 1 Name: _____

Address: _____

Partner 2 Name: _____

Address: _____

2. Loan Details

Loan Amount: \$ _____

Disbursement Date: _____

Interest Rate: _____ % per annum

Loan Term: _____

The Lender hereby agrees to loan the above amount to the Borrower, subject to the terms and conditions of this Contract.

3. Repayment Terms

The Borrower shall repay the Loan amount in _____ (number) installments of \$ _____ each, payable on the _____ day of each month, beginning on _____ and ending on _____. Early repayments can be made without penalty.

4. Use of Loan

The Borrower agrees to use the loaned funds exclusively for business purposes in the operation of _____ (Business Name/Description).

5. Default

If the Borrower fails to make any scheduled repayments, the remaining unpaid balance shall become due immediately at the Lender's discretion.

6. Miscellaneous

Governing Law: This Contract shall be governed by the laws of the State of _____.

Entire Agreement: This Contract constitutes the entire agreement between the parties.

Signature of Partner 1
Date: _____

Signature of Partner 2
Date: _____