

# Family Loan Agreement

Date: \_\_\_\_\_

Lender Name: \_\_\_\_\_

Lender Address: \_\_\_\_\_

Borrower Name: \_\_\_\_\_

Borrower Address: \_\_\_\_\_

## Loan Details

Principal Amount: \_\_\_\_\_ (in words and figures)

Interest Rate: \_\_\_\_\_ (per annum, if any)

Loan Term: \_\_\_\_\_ (number of months/years)

Repayment Schedule: \_\_\_\_\_ (monthly/yearly/lump sum)

First Repayment Date: \_\_\_\_\_

Final Repayment Date: \_\_\_\_\_

## Agreement Terms

1. The Lender agrees to lend the Borrower the amount set forth above.
2. The Borrower promises to repay the loan according to the schedule agreed upon.
3. If the Borrower fails to make payments as scheduled, the entire loan amount may become due immediately at the discretion of the Lender.
4. Additional terms (if any): \_\_\_\_\_

## Signatures

Lender Signature:

Lender Name  
(print): \_\_\_\_\_

Date: \_\_\_\_\_

Borrower Signature:

Borrower Name  
(print): \_\_\_\_\_

Date: \_\_\_\_\_