

Family Loan Agreement

Date: _____

Lender Name: _____
Lender Address: _____
Borrower Name: _____
Borrower Address: _____

Loan Details

Principal Amount: _____ *(in words and figures)*
Interest Rate: _____ *(per annum, if any)*
Loan Term: _____ *(number of months/years)*
Repayment Schedule: _____ *(monthly/yearly/lump sum)*
First Repayment Date: _____
Final Repayment Date: _____

Agreement Terms

1. The Lender agrees to lend the Borrower the amount set forth above.
2. The Borrower promises to repay the loan according to the schedule agreed upon.
3. If the Borrower fails to make payments as scheduled, the entire loan amount may become due immediately at the discretion of the Lender.
4. Additional terms (if any): _____

Signatures

Lender Signature: _____

Lender Name _____
(print): _____

Date: _____

Borrower Signature: _____

Borrower Name _____
(print): _____

Date: _____

