

Intellectual Property Licensing Agreement

This Intellectual Property Licensing Agreement ("Agreement") is made and entered into as of _____ / _____ / _____, by and between:

- **Licensor:** _____
- **Licensee:** _____

1. Grant of License

The Licensor hereby grants to the Licensee a [non-exclusive/exclusive], [revocable/irrevocable] license to use the following intellectual property:

The license is limited to the following purpose(s):

2. Term & Termination

This Agreement shall commence on the Effective Date and continue until [date/event] unless terminated earlier as per Section 6 below.

3. License Fee

The Licensee shall pay the Licensor a fee of \$ _____ for the use of the intellectual property as outlined above.

4. Ownership

The Licensor retains all ownership rights to the intellectual property. No transfer of ownership is implied or granted under this Agreement.

5. Confidentiality

Both parties agree to maintain confidentiality regarding all proprietary information exchanged pursuant to this Agreement.

6. Termination

Either party may terminate this Agreement upon [number] days written notice to the other party, or immediately upon material breach of the terms herein.

7. Governing Law

This Agreement shall be governed by the laws of [Jurisdiction].

Licensor

Date: _____ / _____ / _____

Licensee

Date: ____/____/____