

Intellectual Asset License Agreement

Date: _____

Parties:

Licensor: _____

Licensee: _____

1. Definitions

For purposes of this Agreement, the following terms shall have the following meanings:

- "Intellectual Asset" means: _____
- "Licensed Rights" means: _____
- "Territory" means: _____
- "Term" means: _____

2. Grant of License

The Licensor hereby grants to the Licensee a [exclusive/non-exclusive] license to use the Intellectual Asset in the Territory during the Term, subject to the terms and conditions of this Agreement.

3. License Fees and Payment

The Licensee shall pay the Licensor the following fees: _____.

4. Confidentiality

Both parties agree to maintain in confidence all non-public information disclosed under this Agreement.

5. Ownership

Except as expressly provided in this Agreement, all rights, title, and interest in and to the Intellectual Asset remain with the Licensor.

6. Term and Termination

This Agreement shall commence on the Effective Date and continue for the Term, unless terminated earlier as provided herein.

7. Governing Law

This Agreement shall be governed and construed in accordance with the laws of _____.

8. Miscellaneous

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements, written or oral, with respect to the subject matter herein.

Licensor Signature

Name: _____

Date: _____

Licensee Signature

Name: _____

Date: _____