

Preliminary Joint Venture Arrangement for Strategic Alliances

Date: _____

Parties:

1. [Party A Name]
2. [Party B Name]

Background

This Preliminary Joint Venture Arrangement ("Arrangement") is made to outline the basic terms under which the parties intend to collaborate for the purpose of pursuing strategic alliances related to [Purpose/Project of Joint Venture].

1. Purpose

The parties intend to form a joint venture to combine their efforts and resources to achieve the strategic objective described above.

2. Structure

- The structure and detailed terms of the joint venture will be set forth in a definitive agreement to be negotiated and entered into by the parties.
- Each party will contribute capital, expertise, and/or other resources as mutually agreed.

3. Roles and Responsibilities

- Each party will perform due diligence concerning the business opportunity.
- The allocation of management responsibilities, profits, and losses will be mutually agreed in good faith.

4. Confidentiality

Both parties agree to maintain confidentiality regarding any proprietary or sensitive information exchanged as part of this arrangement.

5. Non-Binding Effect

Except for this section and the section on Confidentiality, this Arrangement is not intended to be legally binding or enforceable, but is a basis for further discussion. A definitive agreement will be required to formalize any joint venture.

6. Termination

Either party may terminate discussions at any time by providing written notice to the other party.

IN WITNESS WHEREOF, the parties hereto have executed this Preliminary Arrangement as of the date written above.

[Party A Name]

[Party B Name]