

# Standard Joint Venture Framework for Co-owned Projects

## 1. Parties

This Joint Venture ("JV") Framework is entered into by and between:

**Party A:** [Name, Address, Details]

**Party B:** [Name, Address, Details]

(Collectively, the "Parties")

## 2. Purpose

The purpose of this JV is to collaborate on the co-owned project: **[Project Name/Description]** in accordance with the terms and conditions set forth in this framework.

## 3. Scope of Collaboration

- Project planning and development
- Financial contributions and resource allocations
- Joint management and decision-making
- Intellectual property and asset sharing
- Revenue and profit sharing arrangements

## 4. Roles and Responsibilities

| Party   | Key Responsibilities   |
|---------|--|
| Party A | <ul style="list-style-type: none"><li>• Capital investment: [Specify details]</li><li>• Project management: [Specify details]</li><li>• Other: [Specify any additional responsibilities]</li></ul> |
| Party B | <ul style="list-style-type: none"><li>• Capital investment: [Specify details]</li><li>• Technical support: [Specify details]</li><li>• Other: [Specify any additional responsibilities]</li></ul>  |

## 5. Governance & Decision Making

- Establish a Joint Venture Committee, composed of representatives from both Parties.
- Decision-making protocols, voting rights, and quorum: [Specify details]
- Frequency of meetings: [Specify details]

## 6. Financial Arrangements

- Initial capital contributions and ownership percentages
- Ongoing funding responsibilities
- Profit and loss sharing ratios
- Banking and accounting procedures

## 7. Intellectual Property

- Ownership of jointly developed IP: [Specify details]
- Licensing arrangements, if any
- Data sharing and confidentiality

## 8. Confidentiality

The Parties agree to maintain confidentiality regarding all proprietary information, trade secrets, and sensitive materials related to the co-owned project.

## 9. Dispute Resolution

- Negotiation and mediation as first steps
- Arbitration or legal proceedings as last resort
- Jurisdiction: [Specify details]

## 10. Term & Termination

- Duration of the joint venture: [Specify details]
- Termination conditions
- Exit strategies and assignment of interests

## 11. Signatures

Party A: \_\_\_\_\_ Date: \_\_\_\_\_

Party B: \_\_\_\_\_ Date: \_\_\_\_\_