

# Basic Partnership Agreement Template

This Partnership Agreement ("Agreement") is made and entered into as of \_\_\_\_\_ (the "Effective Date"), by and between:

**Partner 1:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Partner 2:** \_\_\_\_\_

**Address:** \_\_\_\_\_

(Collectively referred to as the "Partners")

## 1. Purpose

The Partners hereby form a partnership for the purpose of \_\_\_\_\_ (the "Venture").

## 2. Name

The Partnership shall operate under the name \_\_\_\_\_.

## 3. Capital Contributions

- Partner 1 will contribute: \_\_\_\_\_
- Partner 2 will contribute: \_\_\_\_\_

## 4. Profits and Losses

Profits and losses shall be distributed as follows:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %

## 5. Management and Decision-Making

The Partners shall share management responsibilities and decision-making equally/unanimously or as otherwise agreed in writing.

## 6. Term

This Agreement shall begin on the Effective Date and remain in effect until terminated as provided herein.

## 7. Withdrawal or Death

Provisions for the withdrawal, death, or incapacity of a Partner shall be as follows: \_\_\_\_\_

## 8. Miscellaneous

- This Agreement is governed by the laws of \_\_\_\_\_.
- Any modifications must be in writing and signed by both Partners.

Partner 1 Signature

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Date

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Partner 2 Signature

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Date