

Basic Partnership Agreement Template

This Partnership Agreement ("Agreement") is made and entered into as of _____ (the "Effective Date"), by and between:

Partner 1: _____

Address: _____

Partner 2: _____

Address: _____

(Collectively referred to as the "Partners")

1. Purpose

The Partners hereby form a partnership for the purpose of _____ (the "Venture").

2. Name

The Partnership shall operate under the name _____.

3. Capital Contributions

- Partner 1 will contribute: _____
- Partner 2 will contribute: _____

4. Profits and Losses

Profits and losses shall be distributed as follows:

- Partner 1: _____ %
- Partner 2: _____ %

5. Management and Decision-Making

The Partners shall share management responsibilities and decision-making equally/unanimously or as otherwise agreed in writing.

6. Term

This Agreement shall begin on the Effective Date and remain in effect until terminated as provided herein.

7. Withdrawal or Death

Provisions for the withdrawal, death, or incapacity of a Partner shall be as follows: _____

8. Miscellaneous

- This Agreement is governed by the laws of _____.
- Any modifications must be in writing and signed by both Partners.

Partner 1 Signature

Date

Partner 2 Signature

Date