

# Deferred Payment Real Estate Agreement

This Deferred Payment Real Estate Agreement ("Agreement") is entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

- **Seller:** \_\_\_\_\_
- **Buyer:** \_\_\_\_\_

(Collectively referred to as the "Parties").

## 1. Property Description

The Seller agrees to sell and the Buyer agrees to purchase the real property located at:

( $\in$ Property $\in$ ).

## 2. Purchase Price

The total purchase price for the Property is \$\_\_\_\_\_ (â€œPurchase Priceâ€).

### 3. Deferred Payment Terms

- **Down Payment:** \$ \_\_\_\_\_, due upon signing this Agreement.
- **Balance:** \$ \_\_\_\_\_, payable in \_\_\_\_\_ (number) monthly installments of \$ \_\_\_\_\_ each, commencing on \_\_\_\_\_, 20\_\_\_\_.
- **Final Payment Due Date:** \_\_\_\_\_.
- **Interest Rate (if any):** \_\_\_\_\_% per annum on the deferred balance.

## 4. Possession

Possession of the Property will be delivered to the Buyer on \_\_\_\_\_, subject to full compliance with the terms of this Agreement.

## 5. Default

In the event of default by the Buyer, the Seller may pursue all remedies available under law, including forfeiture of payments made and/or termination of this Agreement.

## 6. Additional Terms

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## 7. Signatures

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Seller Signature

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Date

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Buyer Signature

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Date

*This is a sample agreement form for illustrative purposes only. Consult a qualified attorney for legal advice before executing any agreement.*