

# Business Sale Contract Template

## This Business Sale Agreement ("Agreement")

is made effective as of \_\_\_\_\_, by and between:

Seller: \_\_\_\_\_

Address: \_\_\_\_\_

and

Buyer: \_\_\_\_\_

Address: \_\_\_\_\_

### 1. Sale of Business

The Seller agrees to sell, and the Buyer agrees to purchase, the business known as \_\_\_\_\_ (the "Business"), including all assets, property, goodwill, inventory, equipment, and other rights owned by the Business as of the date of this Agreement.

### 2. Purchase Price

The total purchase price for the Business shall be: \_\_\_\_\_  
("Purchase Price"), payable as follows:

- Deposit: \_\_\_\_\_
- Balance: \_\_\_\_\_
- Payment Method: \_\_\_\_\_

### 3. Closing

The closing of the purchase and sale of the Business ("Closing") shall occur on \_\_\_\_\_  
("Closing Date"), or on such other date as the parties may agree in writing.

### 4. Representations and Warranties

Each party represents that they have the full right and authority to enter into this Agreement. Seller represents that the Business is sold free and clear of all encumbrances, unless otherwise disclosed in writing.

### 5. Covenants

The Seller and Buyer agree to execute all documents and do things necessary to effect the transfer of the Business.

### 6. Confidentiality

Both parties agree to keep the terms and details of this Agreement confidential except as required by law.

## 7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of

\_\_\_\_\_.

## 8. Entire Agreement

This Agreement constitutes the entire agreement between the parties regarding sale of the Business and supersedes all prior negotiations and agreements, whether oral or written.

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**IN WITNESS WHEREOF, the parties have executed this Business Sale Agreement as of the date first written above.**

\_\_\_\_\_

Seller's Signature

Name: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_

Buyer's Signature

Name: \_\_\_\_\_

Title: \_\_\_\_\_